

Integrated Governance

DIGISPICE TECHNOLOGIES LIMITED

General information about company

Scrip code	517214
NSE Symbol	DIGISPICE
MSEI Symbol	NOTLISTED
ISIN	INE927C01020
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No The Company has not acquired any shares or voting rights in any unlisted Company during the quarter ended 31-03-2026
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No No fine or penalty was imposed during the quarter ended 31-03-2026
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes
Risk management committee	Yes
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	s00479
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																								
Whether the listed entity has a Regular Chairperson																								
Whether Chairperson is related to MD or CEO																								
Disqualification of Directors under section 164 of the Companies Act, 2013																								
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Dilip Kumar Modi	00029062	Non-Executive - Non Independent Director	Chairperson related to Promoter		No				Active	NA		21-08-2006	28-09-2023			1	0	0	0			
2	Mr	Ramesh Venkataraman	03545080	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		12-05-2025	12-05-2025			2	0	2	0			
3	Mr	Mrutyunjay Mahapatra	03168761	Non-Executive - Independent Director	Not Applicable		No				Active	NA		22-12-2022	22-12-2022		39.1	2	2	4	3			
4	Mr	Ram Nirankar Rastogi	07063686	Non-Executive - Independent Director	Not Applicable		No				Active	NA		31-01-2024	31-01-2024		26.01	2	2	2	1			
5	Mr	Pankaj Vaish	00367424	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-10-2024	01-10-2024		18	3	3	7	1			
6	Mrs	Veena Vikas Mankar	00004168	Non-Executive - Independent Director	Not Applicable		No				Active	NA		14-02-2025	14-02-2025		13.15	3	2	5	2			
7	Mr	Rohit Ahuja	00065417	Executive Director	Not Applicable		No				Active	NA		05-05-2020	05-05-2023			1	0	1	0			

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03168761	Mrutyunjay Mahapatra	Non-Executive - Independent Director	Chairperson	16-01-2023		
2	00367424	Pankaj Vaish	Non-Executive - Independent Director	Member	15-11-2024		
3	00004168	Veena Vikas Mankar	Non-Executive - Independent Director	Member	19-05-2025		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00367424	Pankaj Vaish	Non-Executive - Independent Director	Chairperson	15-11-2024		
2	07063686	Ram Nirankar Rastogi	Non-Executive - Independent Director	Member	15-11-2024		
3	00029062	Dilip Kumar Modi	Non-Executive - Non Independent Director	Member	12-08-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07063686	Ram Nirankar Rastogi	Non-Executive - Independent Director	Chairperson	12-08-2025		
2	00367424	Pankaj Vaish	Non-Executive - Independent Director	Member	15-02-2025		
3	00065417	Rohit Ahuja	Executive Director	Member	21-10-2022		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03168761	Mrutyunjay Mahapatra	Non-Executive - Independent Director	Chairperson	15-02-2025		
2	00367424	Pankaj Vaish	Non-Executive - Independent Director	Member	15-11-2024		
3	07063686	Ram Nirankar Rastogi	Non-Executive - Independent Director	Member	19-05-2025		
4	00004168	Veena Vikas Mankar	Non-Executive - Independent Director	Member	19-05-2025		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-11-2025			Yes	7	7	4
2	04-02-2026	84		Yes	7	6	4
3	12-02-2026	7		Yes	7	6	4

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory									Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2025				Yes	3	3	3	0
2	Audit Committee	12-02-2026	92			Yes	3	3	3	0
3	Nomination and remuneration committee	29-11-2025				Yes	3	3	2	0
4	Nomination and remuneration committee	30-01-2026	61			Yes	3	3	2	0
5	Risk Management Committee	13-10-2025				Yes	4	4	4	0
6	Risk Management Committee	11-11-2025	28			Yes	4	4	4	0
7	Stakeholders Relationship Committee	04-02-2026	84			Yes	3	3	2	0

Text Block

Textual Information(1)	Maximum gap between any two consecutive (in number of days) as appearing for Stakeholders Relationship Committee held on 04-02-2026 is automatically filled due to funcanality of Excel utility. No meeting of the Stakeholders Relationship Committee was held during the previous quarter.
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Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)

This report for quarter ended 31-03-2026 shall be placed before the Board of Directors in their upcoming meeting.

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Pankaj Arora
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		https://investorrelations.digispice.com/articles/248919493_intimation.pdf
1.2	Memorandum of Association and Articles of Association	Yes		https://investorrelations.digispice.com/articles/1758280434_DiGiSPICE-MOA-AOA-COI-with-updated-MOA.PDF
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://investorrelations.digispice.com/information.php?page=board-of-directors
2	Terms and conditions of appointment of independent directors	Yes		https://investorrelations.digispice.com/information.php?page=terms-and-conditions-appointment-independent-directors
3	Composition of various committees of board of directors	Yes		https://investorrelations.digispice.com/information.php?page=composition-board-committees
4	Code of conduct of board of directors and senior management personnel	Yes		https://investorrelations.digispice.com/files/Code-of-Conduct.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://investorrelations.digispice.com/files/SML-WBP-01-04-2019.pdf
6	Criteria of making payments to non-executive directors	Yes		https://investorrelations.digispice.com/Rem_Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://investorrelations.digispice.com/files/Policy_on_Related_Party_Transactions.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://investorrelations.digispice.com/files/Policy_on_Material_Subsidiaries.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://investorrelations.digispice.com/information.php?page=familiarization-programme-independent-directors
10	Email address for grievance redressal and other relevant details	Yes		https://investorrelations.digispice.com/information.php?page=investor-contact
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://investorrelations.digispice.com/information.php?page=nodal-officer
12	Financial results	Yes		https://investorrelations.digispice.com/information.php?page=financial-results
13	Shareholding pattern	Yes		https://investorrelations.digispice.com/information.php?page=shareholding-pattern
14	Details of agreements entered into with the media companies and/or their associates	Yes		https://investorrelations.digispice.com/articles/1735053585_Agreement-for-Investor-Relations-Services.pdf
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://investorrelations.digispice.com/information.php?page=investors-analysts-call
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://investorrelations.digispice.com/information.php?page=transcripts
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://investorrelations.digispice.com/information.php?page=newspaper-publications
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://investorrelations.digispice.com/information.php?page=accounts---subsidiaries-companies
20	Secretarial Compliance Report	Yes		https://investorrelations.digispice.com/information.php?page=annual-reports
21	Materiality Policy as per Regulation 30 (4)	Yes		https://investorrelations.digispice.com/files/policy-for-determination-of-materiality-of-any-event-information.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://investorrelations.digispice.com/files/Contact%20Details%20of%20Authorized%20KMP's.pdf
23	Disclosures under regulation 30(8)	Yes		https://investorrelations.digispice.com/information.php?page=announcements
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://investorrelations.digispice.com/articles/845005173_Dividend%20Distribution%20Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://investorrelations.digispice.com/information.php?page=annual-reports
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		https://investorrelations.digispice.com/articles/943665477_Employee-Stock-Option-Scheme-Documents.pdf
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://investorrelations.digispice.com/information.php?page=disclosures-under-regulation-46-of-the-lodr
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://investorrelations.digispice.com/information.php?page=disclosures-under-regulation-46-of-the-lodr
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	

47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
Any other information to be provided			Textual Information(1)	

Text Block

Textual Information(1)

The necessary omnibus/specific approval and ratification approval has been obtained in terms of Reg. 23 for all related party transactions.

Annexure II

1	Name of signatory	Pankaj Arora
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Pankaj Arora
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Pankaj Arora
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	21-04-2026

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes		
Name	Sanjeev Kumar		
Designation	CFO		
Place	Mohali		
Date	21-04-2026		

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	ADDITIONAL COMMISSIONER OF GOODS AND SERVICE TAX	25-07-2024	Additional Commissioner passed an order for FY 2019-20 confirming : A. the demand of alleged short tax payment of Rs. 3,13,21,694 along with interest and imposes penalty of Rs. 31,23,169. B. the demand of alleged wrongly availed ITC of amounting to Rs. 94,72,797 along with interest and imposes Penalty of Rs. 9,47,280; C. demand of Interest of Rs. 3509 on account of delayed payment of tax paid; and D. imposes Penalty of Rs. 25,000 of each CGST and SGST Head under Section 125 of the CGST Act read with corresponding provisions of PGST Act for alleged varied and dissimilar declaration of value of zero rated supplies. The Company has filed an appeal with Commissioner Appeal on 23-10-2024. Appeal was pending	Final hearing was held on 10th December,2025 and order of Commissioner Appeal was received in February, 2026, the demand has been reduced for input tax for Rs 7230666 and penalty has been reduced by 723067, company has paid the balance tax liability and closed the case
2	COMMISSIONER OF INCOME TAX	17-08-2015	Assessing Officer disallowed reimbursements of INR 577 Lakhs made to Regional Distributors on account of advertisement expenditure incurred by them, by invoking section 40(a)(ia) of the Act for non-deduction of TDS (Demand of INR 2.71cr adjusted against refund for AY 2010-11). On appeal, CIT(A) remitted the matter back to AO for verification and allowance of deduction to the extent RD's have deducted TDS on advertisement expenses. Tax department filed appeal before ITAT, Company also filed cross objections before ITAT. ITAT has dismissed both the dept appeal and cross objections upholding CIT(A) order. Against the order of the ITAT, the Company filed appeal before Allahabad High Court, which was dismissed by order dated 13th May 2015 stating no question of law arises. The company filed SLP in the Supreme Court against the said order of Allahabad High Court on 17 August 2015. SLP has been admitted by Supreme court on 09-8-2019. Pursuant to directions of CIT(A), AO issued order for appeal effect, dated 1st June 2015, disregarding the request of the Company to provide additional time to submit the evidence for TDS. Against the said order, Company filed an appeal before CIT(A), Meerut in July 2015 on the ground of principles of natural justice and other grounds. CIT(A) by order dated 20th February 2017 dismissed the appeal ex-parte as non-admissible without passing a reasoned order. On Company's appeal before ITAT, case is remanded back to CIT(A) vide order dated 17/01/2020 with direction to pass a speaking order on merits.	Case pending before the Supreme Court and CIT (Appeals)
3	National e-assessment centre, Delhi	07-04-2021	In respect of assessment year 2018-19, the Assessing Officer made disallowance of Rs 69.01 lakhs to the assessed income of Spice Money Limited in the order of assessment passed u/s 143(3) and adjusted the tax demand of Rs. 14.89 lakhs against the refunds due. Spice Money has filed an appeal to the CIT (Appeals) against the said order. Case decided in favour of the Company by CIT (Appeals) by deleting the disallowance of Rs. 69 lakhs vide order dated 02.07.2025. Order of Appeal effect from JAO is awaited.	Order of Appeal effect from JAO is awaited.
4	Deputy Excise and Taxation Commissioner (Inspection), Faridabad	22-10-2019	The Company filed appeal before Hararyana Tax Tribunal against the revisionary order of Deputy Excise and Taxation Commissioner, revising the deemed assessable value of the Chargers sold by Company in composite packs during FY 2013-14, thereby rasing demand of Rs. 1.2 Cr. along with interest thereon.	The matter is pending before Tax tribunal.
5	Assistant Commissioner, State Tax, Uttarakhand	02-09-2024	Spice Money Limited, subsidiary of the Company received an order from GST Authority imposing a penalty of Rs. 2,31,530 under section 73(9) of Utrakhand Goods and Service Tax Act, 2017. The total demand under the said order is Rs. 45,74,652 including interest and penalty.The order alleges short declaration of Taxable Turnover and consequent short payment of GST thereon by Spice Money for the year 2019-20. Necessary Appeal has been filed by Spice Money.	Appeal is pending
6	State Tax Officer, Uttarakhand	04-07-2023	Order u/s 74 of Central Goods and Services Tax Act, 2017 in relation to financial year 2018- 19 with a demand of Rs. 95,77,294, including tax, reversal of credit and penalty passed by Seles tax Officer, Uttarakhand, against Spice Money Limited. The Writ has been filed by Spice Money Limited in Uttarakhand High Court.	Matter is pending before Uttarakhand High Court.
7	Superintendent, Goods and Service Tax, Mohali	23-12-2025	By order dated 23rd December, 2025, Superintendent, CGST, passed an order raising a demand of Rs. 2,41,615 being short payment of tax and Rs. 9,94,261 against in-admissible inpute tax credit along with penalty of Rs. 1,23,588 and applicable interest.	The Company has deposited both tax and penalty and the case is closed now.
8	Assistant Commissioner, State Tax, Uttarakhand	27-03-2026	NA	Spice Money Limited, subsidiary of the Company received an order from GST Authority imposing a penalty of Rs. 33,89,234/- under section 74 of Utrakhand Goods and Service Tax Act, 2017. The total demand under the said order is Rs. 1,07,64,026/- including interest and penalty.The order alleges short declaration of Taxable Turnover and consequent short payment of GST thereon by Spice Money for the year 2019-20. Necessary Appeal to be file by Spice Money.